



Egil Haugsdal

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## **Kongsberg Maritime: New President of Kongsberg Maritime**

Egil Haugsdal follows Geir Håøy as President of Kongsberg Maritime. Haugsdal holds extensive leadership experience from KONGSBERG, and currently heads Kongsberg Oil & Gas Technologies. He has previous experience from KONGSBERG as Executive Vice President of Business Development and as President of Kongsberg Protech Systems.

“I am delighted with the confidence I have been given. After seven years as part of KONGSBERG’s corporate management team I know both the company

and the strategy well. Kongsberg Maritime is a solid company with leading international positions, and I look forward to further development of the company together with skilled employees in Norway and internationally,” says Egil Haugsdal.

“I am pleased that I will be handing over the role of President of Kongsberg Maritime to Egil Haugsdal. After several years of cooperation in the corporate management team I have developed great respect for Egil’s capacity and experience. Egil has achieved good results and knows Kongsberg Maritime well,” says Geir Håøy, current President of Kongsberg Maritime.

“Egil has had a key role in the restructuring of the Group’s oil and gas businesses, and I am very pleased that he now will assume the responsibility of heading KONGSBERG’s largest business area, Kongsberg Maritime. We are entering times characterized by both great opportunities, but also challenging market conditions. Egil knows KONGSBERG and our industries very well, and I am confident that his more than 30 years of industrial experience, the last 20 in KONGSBERG, makes him the right person to lead Kongsberg Maritime going forward,” says CEO of KONGSBERG, Walter Qvam.

Egil Haugsdal will assume his new position as President of Kongsberg Maritime after a short period of overlap with Geir Håøy. As previously announced, Geir Håøy will assume the position of CEO of KONGSBERG in June 2016.

**For further information, please contact:**

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**KONGSBERG** (OSE-ticker: KOG) is an international, knowledge-based group delivering high technology systems and solutions to clients within the oil and gas industry, merchant marine, defence and aerospace. KONGSBERG has 7 700 employees located in 25 countries and total revenues of NOK 17.0 billion in 2015. Follow us on Twitter: @kongsbergasa.

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