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Kongsberg Maritime: Kongsberg Wins EPCI Contract for Newbuild Ropax Ferry

Kongsberg Maritime has been awarded an Engineering, Procurement, Construction and Installation (EPCI) contract with Flensburger Schiffbau-Gesellschaft (FSG), a subsidiary of Siem Group. The contract, worth more than NOK 120 Million, covers engineering and maritime technology deliveries to a RoPax ferry for Irish Continental Group (ICG).

Kongsberg Maritime together with its wholly owned subsidiary Kongsberg Maritime Engineering (KME) will execute the project. KME will provide all

engineering, procurement and project management while Kongsberg Maritime will supply a 'Full picture' system delivery. The RoPax ferry will have a 194.80 m length overall and 31.6 m beam with a cargo capacity of 2,800 lane meters, and an additional dedicated car deck for 300 cars. It will be equipped with 435 passenger cabins and a number of restaurants, bars and lounges on 4 decks, with a total capacity of 1900 passengers and crew. Kongsberg Maritime's project delivery and sophisticated automation and control technology will support the vessel's design to enable optimal fuel consumption, while meeting current and known future environmental regulations.

The contract includes supply and integration of the electrical, telecom and integrated control systems, project management, interface management and engineering services at all stages. Cables, installation and installation materials for the above systems are also included. In addition, a significant technology scope of supply includes; shaft generators, switchboards, automation, propulsion control, navigation systems, and radio/satellite communications. The engineering and construction phase is estimated to be two years.

"In a challenging market we are very pleased that we can supply a tailor made Electrical, Instrument and Telecom (EIT) solution for the yard and owner with a large scope of both in-house and procured technology," says Egil Haugsdal, President, Kongsberg Maritime. "This is our first contract in Germany for a full EPCI scope. As a major shipbuilding nation, Germany is seen as a strategic area for Kongsberg Maritime as we turn our focus to new markets."

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KONGSBERG (OSE-ticker: KOG) is an international, knowledge-based group delivering high technology systems and solutions to clients within the oil and gas industry, merchant marine, defence and aerospace. KONGSBERG has 7 700 employees located in more than 25 countries and total revenues of NOK

17.0 billion in 2015.

This information is subject to disclosure requirements pursuant to §5-12 of the Norwegian Securities Trading Act.