Saltwater Stone

CLIENT NEWSROOM

Dorian LPG (DK) ApS will install Kongsberg Digital's Vessel Insight on its fleet of Very Large Gas Carriers

Mar 22, 2021 07:00 GMT

Dorian LPG (DK) ApS signs contract to install Kongsberg Digital's Vessel Insight on LPG Carrier fleet

Asker, Norway, March 22nd, 2021 – Kongsberg Digital announced today that Dorian LPG (DK) ApS, a subsidiary of Dorian LPG Ltd. (Dorian), which is a leading owner and operator of modern VLGCs, has contracted to install Vessel Insight to its entire fleet of 22 LPG carriers. By installing Vessel Insight, Dorian is consolidating collection of all critical data from its vessels into one common infrastructure. The agreement is expected to commence operation in the upcoming months.

With the installation of Vessel Insight, Dorian plans to collect all critical data from its entire VLGC (Very Large Gas Carrier) fleet. The purpose is to gain insight into signals coming from the fleet's assets and enable realization of data-driven operations. The Vessel Insight data infrastructure solution is based on open principles and allows owners and operators to partner with software providers of their choosing.

Data-driven approach to reducing carbon footprint

Dorian's initial plan is to monitor and predict consumption and emissions data to plan for IMO 2023 regulations, which will require vessels to combine technical and operational approaches in order to reduce their carbon emissions. Dorian also seeks to benchmark the performance between vessel types in their fleet.

"Since going public in 2013, Dorian LPG Ltd. has been a forerunner in adopting the latest technologies within the maritime industry, and we are very happy to continue that trend by delivering Vessel Insight to their fleet. This contract emphasizes the untapped potential and value of collecting data to analyze, predict and improve processes for vessels and fleets, especially given the current situation within the maritime industry, where gaining a competitive edge and decarbonizing while meeting new regulations is key to survival and success. Vessel Insight will ensure that Dorian is properly equipped to meet their goals," says Andreas Jagtøyen, Executive Vice President Digital Ocean, Kongsberg Digital.

The exponential growth in data currently being made available amplifies the opportunity for vessel owners to be more insight-led in their decision making. However, many struggle to realize tangible and measurable value from data, making the data capture and aggregation provided by Vessel Insight powerful tools for success. Having access to data and the expertise in deriving meaningful insights from it is key, especially now that the maritime industry is witnessing a shift towards more energy-efficient vessels led by constantly stricter IMO regulations.

"We are pleased to be partnering with Kongsberg Digital on this important initiative. In surveying the market, we felt that Kongsberg Digital had developed a great product that meets our needs and should begin to deliver results promptly," says John C. Lycouris, CEO, Dorian LPG (USA) LLC.

The contract between Kongsberg Digital and Dorian LPG (DK) ApS was signed on 4th March 2021, and Vessel Insight is expected to be installed on all 22 vessels in the upcoming months.

Note to Editors

Kongsberg Digital's Vessel Insight provides vessel-to-cloud data infrastructure capturing and aggregating quality data in a cost effective and secure way. Vessel Insight provides access to fleet overview, vessel specific dashboards, data analysis tools as well as powerful APIs. As a Vessel Insight subscriber, customers have access to a large range of applications and services in the Kognifai Marketplace that can turn their data into business value.

For further information, please contact:

Mathilde Vik Magnussen
VP Communications & Marketing
Kongsberg Digital
Tel: +47 456 78 255
mathilde.magnussen@kdi.kongsberg.com

David Pugh
Saltwater Stone
Tel: +44 (0)1202 669244
d.pugh@saltwater-stone.com

About Kongsberg Digital

Kongsberg Digital is a provider of next-generation software and digital solutions to customers within maritime, oil and gas, and renewables and utilities. The company consists of more than 500 software experts with leading competence within the internet of things, smart data, artificial intelligence, maritime simulation, automation and autonomous operations.

Kongsberg Digital is subsidiary of KONGSBERG (OSE-ticker: KOG), an international, knowledge-based group delivering high-technology systems and solutions to clients within the oil and gas industry, subsea, merchant

marine, defence and aerospace. KONGSBERG has 11,000 employees located in more than 40 countries.

Web: Kongsberg Gruppen | Kongsberg Digital

Social media: LinkedIn | Twitter | Facebook

About Dorian LPG Ltd/

Dorian LPG is a liquefied petroleum gas shipping company and a leading owner and operator of modern VLGCs. Dorian LPG currently owns and operates twenty-four modern VLGCs. Dorian LPG has offices in Stamford, Connecticut, USA; London, United Kingdom; Copenhagen, Denmark; and Athens, Greece..

Web: Dorian LPG Ltd.