



Power Equipment's Melbourne Headquarters

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Cox Powertrain: Power Equipment Named Exclusive Australia Distributor for **Cox Powertrain**

19th December 2017 - British marine diesel innovator, Cox Powertrain, has announced Power Equipment as its exclusive distributor for Australia. The Melbourne based company is the first distributor of Cox's game-changing CXO300, the world's first 300hp diesel outboard engine, to be named outside of Europe and the USA as Cox finalises its global distributor network ahead of the engine's launch next year. As a specialist importer of marine and industrial diesel engines since 1990, Power Equipment has earned an excellent reputation as a high-quality supplier of diesel engines in all Australian territories. Through its extensive dealer and branch network, it has the expertise and experience to fulfil the demand for an engine such as the CXO300 in this corner of the globe.

"Power Equipment are very pleased to have secured this highly significant distribution agreement. It is an important step because it makes Power Equipment the only official distributor in Australia who is able to offer 300hp diesel outboards to our market," said Luke Foster, Power Equipment's General Manager.

"The launch of the CXO300 will shake the Australian market as it is the first high performance 300hp diesel outboard engine to be introduced. It has been developed to suit the demanding requirements of commercial operators and military vessels as a dedicated diesel engine, unlike some existing engines in the market that have been modified to accept diesel fuel."

Power Equipment's Managing Director, Allan Foster, concluded, "Together with our current extensive network of branches, service centres and independent marine dealers in Australia, we believe the launch of the CXO300 gives us a strong position to lead the diesel outboard market in this region.

For further information, visit <u>www.coxmarine.com</u> or <u>www.powerequipment.com.au</u>

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Cox Powertrain is a world-leading British designer and builder of diesel engines developed for worldwide and multi-market applications.

Based on the South Coast of England, Cox Powertrain is backed by the Ministry of Defence and a solid shareholder base of private and institutional investors. As a result, the company has been able to implement a long-term development programme of ground-breaking new products.

Led by ex-Cosworth CEO, Tim Routsis, whose background lies in engine development in global automotive, aerospace and marine markets, the company's mission is to deliver a completely new concept in diesel engines that has the potential to revolutionise the marine market.

With a strong pedigree in Formula 1 racing and premium automotive design, Cox's highly skilled team of engineers has decades of experience in combustion engines and understand the many difficulties with which customers are challenged.

Cox's first ground-breaking diesel outboard engine, the CXO300, is the highest power density diesel outboard engine ever developed. As a low weight, high power, single fuel engine, the CXO300 delivers the same performance and efficiency of an inboard but with the convenience and flexibility of an outboard.