



Cox Powertrain's new production facility at Shoreham Airport, West Sussex, UK

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## Cox Powertrain: Cox Powertrain Announces New Engine Assembly Facility in Shoreham, West Sussex

New facility to bring jobs to the local area as the engineering specialist readies for the launch of CXO300 diesel marine outboard engine this year

Lancing, 16 July 2018 - British engineering innovator, Cox Powertrain, has signed a lease to take over a 28,000 square foot production facility in Cecil Pashley Way, near Shoreham (Brighton City) Airport. The building, currently undergoing renovation, will be the assembly plant for Cox Powertrain's

CXO300 diesel outboard engine which goes into production in Q2 2019.

The UK engineer currently employs 70 staff and plans to grow its workforce to meet the demand for its revolutionary diesel engine, aiming to recruit an additional 78 staff before 2020. The global distribution channels for the engine are now in place for what will be the world's highest power density diesel outboard engine and anticipation is running high particularly in Cox's core target markets in the USA within the commercial and recreational boating communities.

CEO Tim Routsis sees the opening of the new facility as a key milestone in the company's progress. "Cox Powertrain's new facility enables us to assemble the much in demand CXO300 diesel engine and meet our production goals this year. We are building the highest power density diesel outboard engine ever developed and this facility will use modern automated manufacturing techniques to ensure highly efficient delivery. Our clients worldwide are anticipating the impact this engine will have on the market and watching our progress closely. Our new assembly plant is a major step in the company's journey to become a world-leading engineering innovator."

Routsis also sees many advantages of having an assembly facility on the company's doorstep. "We've been working out of Shoreham-on-Sea since 2007 and the prospect of having our assembly line working alongside our engineers gives us the agility we need to deliver this game-changing technology. The UK is a hotbed for engineering talent and the Government's declared commitment to support UK innovators as part of its Industrial Strategy makes this the right time and place to move ahead with our plans."

Work has started to fit out the new premises and Cox Powertrain expects the facility to be operational later this year.

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## **About Cox Powertrain**

Cox Powertrain is a world-leading, innovative British engineering company, who develops marine diesel outboard engines for worldwide and multimarket applications.

It is the first company to introduce a completely new line of high powered, high performance and highly durable diesel outboard engines that have been built from the ground up specifically for marine use.

Cox's first ground-breaking diesel outboard engine, the CXO300, which launches in November 2018, is based on a 4-stroke, V8 architecture. It delivers a combination of high power, high torque and single fuel, enabling it to offer the same performance and efficiency of an inboard but with the convenience and flexibility of an outboard.

Cox Powertrain has a global network of distributors and dealers who have been tasked with breaking the mould to deliver a sales and support service that is second to none in the marine industry.

Led by ex-Cosworth CEO, Tim Routsis, whose background lies in engine development in global automotive, aerospace and marine markets, the

company's mission from the start has been to create an iconic engine brand and deliver a completely new concept in diesel engines that will revolutionise the marine market.

Cox Powertrain's UK headquarters, which is based at Shoreham Airport on the South Coast of England, includes a new state-of-the-art assembly and testing facility. It is from here that Cox Powertrain's highly skilled team of engineers utilise their decades of experience in combustion engines and premium automotive design to produce such a superior range of diesel outboard engines.

Cox Powertrain is backed by a solid shareholder base of private and institutional investors. As a result, the company has been able to implement a long-term development programme of ground-breaking new products.

For further information, visit <a href="https://www.coxmarine.com">www.coxmarine.com</a>