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CLIENT NEWSROOM

CXO300 diesel outboard

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Cox Marine Enters New Markets in Poland and Finland with Strengthened Support from Distributor Diesel Power AB

Global availability of the CXO300 diesel outboard continues to grow as Swedish partner expands territory and appoints dedicated Cox Marine Export Sales Manager.

Shoreham, UK – 4 April 2022 – Cox Marine has expanded the distribution of

its 300hp diesel outboard engine, the CXO300, to cover Poland and Finland, building on its established presence throughout the key Northern Europe and Baltic regions.

Customers and OEMs in the new markets will receive specialist support from Cox Marine's current Swedish distributor Diesel Power AB, after the Kungsbacka-based company strengthened the partnership by extending its reach into the additional countries and enhancing its dedicated Cox engine sales team.

To back the expansion, Diesel Power has also recruited Mats Hallberg as its Export Sales Manager for Cox Marine. With responsibility for all the company's territories, Mats brings extensive experience of working with leading OEMs, including YANMAR Marine, to his new position.

Peter Nauwerck, CEO at Diesel Power, said: "We are very proud that Cox has selected us to support Finland and Poland. We see the progression as recognition for the work that we have done in the neighboring countries around the Baltic Sea, including Sweden, Germany and the Baltic countries. Furthermore, it echoes our strategy to be the leading supplier of products and solutions which have a minimal impact on the environment in Northern Europe."

As a distributor for some of the world's leading marine engine brands, Diesel Power is well-placed to successfully introduce the CXO300 to potential new buyers and open additional markets, while also offer a high level of service and support.

"Both the Finnish and Polish markets are characterised by a strong presence of some of the leading boat manufacturers in Europe, but especially Finland also offers opportunities with commercial and governmental users," said Diesel Power´s Export Manager, Mats Hallberg. "We are also confident that Diesel Power's strong team of experienced Cox specialists will be able to support customers in a good way."

Hugh Hudleston, Head of Sales at Cox Marine, added: "Diesel Power AB already has a successful presence in its respective territories which is set to continue into the additional territories. Diesel Power AB moving into Poland and Finland is greatly appreciated by the business, as it not only opens our product to new markets, but it also demonstrates that there is demand in all

corners of the globe for the high-performance diesel outboard. We look forward to seeing how the success of the CXO300 develops in these new territories."

To find out more about the CXO300, visit the website.

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Contacts:

Mats Hallberg, Export Sales Manager

Diesel Power

E: mats.hallberg@dpower.se

Media contacts:

Rachel Bridge, Marketing Communications Manager

Cox Powertrain Limited

E: marketing@coxpowertrain.com

Media information & images:

Jules Riegal, PR Account Manager

Saltwater Stone

E: j.riegal@saltwater-stone.com

About Cox Marine

Cox Marine is a leading British design and engineering innovator of diesel

engines developed for marine applications globally.

Based on the South Coast of England, Cox Marine is backed by a solid base of private institutional investors. As a result, the company has been able to implement a long-term development programme of ground-breaking new products.

Led by ex-Cosworth CEO, Tim Routsis, whose background lies in engine development in global automotive, aerospace, and marine markets, the company's mission was to deliver a completely new concept in diesel engines that has the potential to revolutionise the marine market.

The high-powered 300hp diesel outboard engine is an innovative product offering a new marine propulsion option and is redefining standards within the maritime industry. Delivering the same performance and packaging of a gasoline outboard but with the fuel efficiency and reliability of a diesel inboard, this purpose built outboard has begun to revolutionise the market and is now in full production at Cox Marine's headquarters in Shoreham-By-Sea

Cox is supported by a worldwide distributor network made up of 35 distributors covering 100 countries.

For further information, visit www.coxmarine.com