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C-MAP Acquires i-Sea

~ Recreational boaters to benefit from i-Sea innovation integration with C-MAP ~

C-MAP, a leading supplier of digital marine cartography and cloud-based mapping solutions, today announced the acquisition of i-Sea AS, a technology and consulting company focused on the marine sector.

Located in Oslo, Norway, i-Sea has a proven track-record of designing, developing and operating maritime solutions at scale. Based on in-house technology, i-Sea developed and launched *Embark*, in 2015, a user-friendly,

cross-platform application for the boating community. With more than 160,000 *Embark* users, i-Sea uses its scalable technology platform to create and deliver smart and beautiful nautical maps to boaters around the world.

"We are very pleased to acquire i-Sea," said Sean Fernback, CEO C-MAP. "We are committed to providing recreational boaters with the best experience to help them plan, navigate and enjoy their journey. The acquisition of i-Sea helps us to further deliver on that commitment. We looked at a number of alternative boating *apps* and delivery platforms in the industry and I have no doubt we have picked the best and most advanced that will further improve the content, services and user experience we deliver to our Customers. We look forward to working with the i-Sea team and integrating i-Sea technology to benefit C-MAP's global mapping platform."

"We are very happy to have become a part of the C-MAP team," said Kristin Omholt-Jensen, CEO i-Sea. "C-MAP has map data, talents and financial strength demonstrating their appetite to invest in future technologies and products. We are working very closely with our users; we engage them, we chat with them and we have developed *Embark* based on the user's feedback! Together with C-MAP we will be able to scale *Embark* to boaters everywhere."

For more information on C-MAP Light Marine and Commercial products, visit www.c-map.com.

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About C-MAP:

C-MAP offers the world's largest marine navigation digital chart database helping its customers explore the digital options and address the complexity of marine operations by providing integrated, intelligent information. C-MAP covers the world with accurate, up-to-date electronic charts, value-added data and services that let you sail safely to distant horizons, fill the boat with fish, or cruise with confidence. C-MAP cartography is compatible with the latest navigation systems offered by the world's top Marine Electronics manufacturers. For more information, please visit www.c-map.com.

The C-MAP group of companies, owned by Digital Marine Solutions Holding AS (DMS), is located in 9 countries. DMS is owned by Altor Private Equity and investment Bank Goldman Sachs. The group is trading its products under the C-MAP brand.