



The ACR Group has acquired FreeFlight Systems

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ACR Group Announces the Acquisition of FreeFlight Systems

FORT LAUDERDALE, FL—February 24, 2020 — The ACR Group confirmed an agreement to acquire FreeFlight Systems, a leading designer and manufacturer of avionics systems that improve safety, efficiency and affordability for the aviation industry. FreeFlight Systems will report into ACR Electronics, Inc.

Headquartered in Texas, FreeFlight Systems specializes in technologies and solutions that bring the benefits of the NextGen airspace transformation to

all segments of aerospace. Certified to AS9100 and ISO quality standards, FreeFlight Systems has built a strong reputation for delivering quality products with exceptional reliability and flexibility to meet its long-term client satisfaction strategy.

FreeFlight Systems will continue to operate as an independent subsidiary, retaining the existing management team, products, brand, locations, engineering capabilities, and sales.

"FreeFlight Systems brings new innovative technologies that better completes our company's avionics suite of products for our customers including ADS-B, SBAS/GNSS Receivers, and Flight Management Systems," said Michael Wilkerson, Vice-President of ACR Aviation and Government Businesses.

FreeFlight Systems now joins the ACR Aviation group of companies which includes Skytrac Systems, Latitude Technologies, Flight Data Systems, and ARTEX. Together they provide every segment of the aviation market with high value solutions including Emergency Locator Transmitters, Flight Data Recorders, GADSS, ADS-B, Flight Management Systems, Data Acquisition, Monitoring, Tracking, Communications and Flight Data Analysis.

"We've always made it our mission to make flying safer and more efficient with the highest-quality, longest-lasting, and most affordable products available," said Tim Taylor, FreeFlight Systems' President. "Both companies share common values and goals, with focuses on safety, product performance, and client satisfaction, and together we will continue to lead the industry in the development of critical technologies that supports the aviation industry."

Financial terms of the acquisition will not be released.

For more information on the FreeFlight Systems suite of avionics solutions, go to freeflightsystems.com. For more information on The ACR Group beacons and other safety equipment, visit ACRARTEX.com.

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About The ACR Group

The ACR Group is the leading innovator of satellite based tracking, data communications, and emergency location products & services used across aviation, marine, and land environments. The ACR Group portfolio of companies includes ACR Electronics, ARTEX, Skytrac Systems, Latitude Technologies, Flight Data Systems, NAL Research, Ocean Signal and United Moulders (UML). ACR Electronics is certified in accordance with AS9100C / ISO 9001:2008 quality standards. Recognized as a world leader in safety and survival technologies for over 60 years, for more information go to www.ACRARTEX.com.

About FreeFlight Systems

FreeFlight Systems designs and manufactures high-performance avionics for flight safety. These solutions deliver substantial safety, cost, environmental, and other benefits from the NextGen airspace transformation. Founded in 2001 and based in Texas, the company pioneered the first certified aviation WAAS/GPS receiver and the first rule-compliant UAT ADS-B system. FreeFlight Systems produces a range of high quality, American-made, competitively priced systems for installation in all aircraft types. For more information, visit <u>www.freeflightsystems.com</u>.