

CLIENT NEWSBOOK



SKYTRAC ISAT-200A

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ACR Electronics: ACR Electronics Announces Acquisition of SKYTRAC by Drew Marine

ACR Electronics, Inc., the global leader in safety and survival technologies, has confirmed that Drew Marine UK Holdings Ltd. has signed an agreement to acquire SKYTRAC, a full-service, data-driven solutions provider for the global aviation industry. SKYTRAC will report into ACR Electronics, Inc.

The alignment of these two leading companies will create a comprehensive product line and service offering for the aviation market place, to include the

ACR Electronics' ARTEX portfolio of survival products and the SKYTRAC range of innovative business solutions from data acquisition hardware and analytics software through program design and support.

Headquartered in Canada, SKYTRAC offers a one-stop response for reliable and secure data management solutions that elevate efficiency and safety and drive revenue, from performance trending and business reporting to real-time asset tracking and situational awareness. SKYTRAC combines over 30 years of experience and technical expertise with a dedicated customer focus to bring innovative aviation solutions to the market. Its data acquisition hardware is installed by fixed and rotary wing clients worldwide and its SkyWeb data management system selected by thousands of users.

SKYTRAC will continue to operate as an independent subsidiary, retaining existing products, brand, locations, engineering capabilities and sales. The entire team, including executive management will continue on with the new ownership.

"We are excited to join forces with SKYTRAC because it will expand our aviation footprint and add a proven solutions-based team into our organization," said Gerry Angeli, President of ACR Electronics. "Our complementary products and technology can provide our customers with an expanded and comprehensive suite of aviation data, tracking, distress alerting, communications and operational integrations.

ACR Electronics is a leading provider of safety and survival equipment to the aviation market for general, business, commercial and military applications. Suitable for every type of fixed wing and rotorcraft aircraft, the ARTEX brand of Emergency Locator Transmitters (ELTs) are selected by the majority of aircraft manufacturers around the world. ACR and ARTEX design and manufacture a complete portfolio of survival products for the aviation industry including ELTs, Personal Locator Beacons (PLBs), iridium tracking and communication distress beacons, megaphones and distress lighting.

SKYTRAC President, Malachi Nordine, said: "SKYTRAC and ACR share a mission to help aviation operators improve safety and efficiency. Supported by ACR, SKYTRAC will continue with the strong customer support and technology leadership that is in our DNA and that has cemented our position in the aviation industry. I am excited to work with our new ACR partners through SKYTRAC's next growth phase as we continue to execute our

strategy and find cooperative commercial opportunities like GADSS."

SKYTRAC is a Transport Canada certified DAO & AMO and an Approved Manufacturing Organization, with management systems registered to ISO 9001/AS9100C.

Financial terms of the acquisition will not be released.

For more information on SKYTRAC products, go to <u>www.SKYTRAC.ca</u>. For more information on ACR Electronics' beacons and other safety equipment, go to <u>www.ACRARTEX.com</u>.

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About ACR Electronics, Inc.

ACR Electronics, Inc., designs and manufactures a complete line of safety and survival products for the brands ACR, Ocean Signal, United Moulders (UML), ARTEX and NAL Research. Available products include Emergency Position-Indicating Radio Beacons (EPIRBs), Personal Locator Beacons (PLBs), ARTEX Emergency Locator Transmitters (ELTs), Search and Rescue Transponders (SARTs), Strobe Lights, Life Jacket Lights and Inflators, Boat Search Lights, and other associated safety accessories. ACR's facility Quality Management System (QMS) is certified by TUV USA and is certified in accordance with AS9100C / ISO 9001:2008 standards. Recognized as a world leader in safety and survival technologies for over 60 years, ACR has provided life-saving equipment to the marine, outdoor, aviation industries as well as to various government agencies worldwide. For more information go to www.ACRARTEX.com

About SKYTRAC

SKYTRAC is aviation's full-service, data-driven solutions provider. Since 1986, SKYTRAC has pioneered the development, evolution and commercialization of flight following, flight data and communications technology. Today, with systems certified on over 900 airframes and an online data management portal that is the go-to tool for over 6,500 global users, SKYTRAC is truly the partner of choice for data-guided business insights. From performance trending and operations reporting to real-time asset tracking and situational awareness – SKYTRAC offers a one-stop response to meeting more of your company's needs. For more information go to <u>www.SKYTRAC.ca</u>